

# SIVASIVANI DEGREE COLLEGE

## IMPORTANT QUESTIONS

### SUBJECT: FINANCIAL INSTITUTES & MARKETS

CLASS: III TAX

FACULTY: VANAJA

#### UNIT-I

1. Describe the structure of Indian Financial System ?. Discuss various components of a financial systems.
2. What are financial services ? Explain characteristics and objectives of financial services. Discuss the role of financial intermediaries in the financial system.
3. How does financial system plays an active role in the economic development of a country?. Or Explain the relation between financial system and economic development?
4. What is financial system? Explain recent developments in the Indian Financial system.
5. Briefly explain the weaknesses of Indian Financial System?

#### UNIT-II

1. What is commercial Banks ?. Explain functions of commercial Banks ?. Explain briefly about functions of commercial banks in India.
2. Write about financial institutes in India and role of commercial banks /. Discuss in detail about the growth of commercial banks in India?
3. Write about the objectives and vision of venture Capital in India . How it works. Explain the different formats (ways) of venture Capital and the exit routes available for venture Capital?
4. What is a hire Purchase or leasing Explain? Explain the advantages and dis advantages of Hire Purchase?. Explain the concept and characteristics of hire purchase financing how it is different from lease financing?
5. What are non-banking financial companies ?. Write a brief note on types and functions of NBFC ?
6. Define Leasing ? What are characteristics of leasing?. Who are the parties involves in leasing.

#### UNIT-III

1. Elaborate the functions (objectives) of money Market?. Discuss about the structure ( features of) money market?
2. Explain briefly about the various instruments of money market?
3. Discuss the details call money market?. Discuss in detail LAF?
4. What is Repo and Reverse Repo ? Explain types of Repo?
5. Write in detail about MPC ( Monetary Policy Committee?)

## UNIT-IV

1. Explain about main instrument ( features or characteristics of ) debt market ( in India)
2. What is debt market? Briefly explain the history and characteristics of debt market in India?
3. Elaborate the functions of state trading corporation of India STCI? Write about securities?
4. What is bond valuation?. What Capitalization income method is used in valuating bonds. Give an example.
5. Explain the method of valuation of compulsorily convertible, optionally convertible and deep discount bonds.
6. Define bond rating ?. Explain the importance and determinants of bond rating?.

## UNIT-V

1. What is equity market?. Write about Indian equity market?. Write about equity culture in India.
2. Explain about IPO and FPO.
3. Write about Red Herring Prospects ESPO ? Merits and Demerits of ESPO.
4. What is secondary market ( Stock market) in India. Write features of stock ( functions of ) market?.
5. Explain the role of SEBI regulating stock exchanges in India?. Explain the objectives and functions of SEBI?

### Short Questions:

1. Financial system Features
2. Functions of systems
3. Recent development of financial Indian system
4. What is fund flow matrix.
5. What are nationalized banks
6. Merchant Banking
7. Lease Finance
8. Non-Banking Financial Companies. ( NBFC's)
9. Various money market instruments.
10. Structure of Indian money market.
11. Primary dealers
12. Explain Repo and Reverse Repo
13. Participants in the debt market
14. PSU Bonds
15. Explain the functions of STCI
16. Bond and Bond Rating
17. Define IPO and FPO
18. Red Herring prospects
19. Sweat Equity Shares
20. What is ESOP
21. Monetary Policy Committee
22. LAF
23. National Payments Corporation of India (NPCI)
24. SEBI.

# Siva Sivani Degree College

## Important questions of GST

### CLASS 3TAX

#### Unit 1

##### Short questions 4 marks

1. State the benefits of GST
2. What are the determinants place of supply of goods
3. Explain the following under GST debit note and credit note
4. Distinguish between tax invoice and bill of supply
5. What do you mean by ITC mechanism
6. Explain the payment modes under GST

##### Long questions 12 marks

1. Define GST. Explain its origin and important concepts
2. Explain the concept of registration under GST
3. Explain the transaction to GST
4. Write in detail about invoicing in GST
5. What do you mean by GST returns .explain in details
6. Explain briefly payment of tax under GST

#### Unit 2

##### Short questions 4 marks

1. What do you mean by intra State supply of goods
2. What do you mean by inter- state supply of goods
3. Write about returns of goods
4. Write short note on hierarchy of applying tax details
5. What is GST report what do you mean by GSTR1 and GSTR2

##### Long questions 12 marks

1. briefly discuss about getting started with GST discuss steps involved in enabled GST and define tax details
2. What is intra State supply of goods explain intra state inward supply with example
3. define inter- state supply of goods explain interstate inward supply with example
4. what is return of goods what are the various steps involved in activating debit note and credit note
5. Explain the process of defining GST rates at transaction level
6. what do you mean by inter -state outward supply with example
7. what do you mean by intra State outward supply with example

#### Unit 3

##### Short questions 4 marks

1. What do you mean by composite and unregistered dealer
2. What r exports and imports
3. What do you understand by SEZ sale and its types
4. Distinguish between mixed and composite supply under GST

### **Long questions 12 marks**

1. Discuss in detail about the accounting of GST transactions.
2. Define unregistered dealers police Stop explain briefly recording of purchase made from unregistered dealers with an example.
3. Define exports and various types and their tax applicability
4. Discuss the applicability of GST for advance receipt and advance payment
5. What do you mean by exemption goods? Explain accounting of exempted purchase with an example.
6. What do you mean by exports through LUT bands examples?
7. Explain accounting of advance payments for purchase of taxable goods under reserve charge under tally ERP 9 with example.

### **Unit 4**

#### **Short questions 4 marks**

1. What do you mean by services?
2. What do you mean by intra State supply of service?
3. Write about cancellation of service.
4. How tax rates are defined.

#### **Long questions 12 marks**

1. What do you mean by services? Explain in briefly about the destination of supply of various and place of services.
2. Write the steps involved in transforming ITC to GST in tally ERP 9
3. from the following details for the transactions for practical cancellation of interested in word supply of services with GST tally ERP 9
4. Explain how tax rates are defined at masters and transaction level.

### **Unit 5**

#### **Short questions 4 marks**

1. Write about recording of advance entries and accounting of multiple services in a single supply.
2. What is partial payment made to the supplier and outward supply of services?
3. What do you mean by supply of services for B2C, supply of services?
4. Write about the supply of services to the unregistered dealers.
5. Briefly describe some services which are exempted under GST.

#### **Long questions 12 marks**

1. Explain accounting of multiple services in a single supply with example.
2. Write a note on transactional of recording of portal payment to supplier with example.
3. What do you mean by time of supply of services? What are its components?
4. What do you mean by supply of services and B2B, B2C supply of service provided in ERP 9.
5. Write about ITC setoff.
6. Explain the concept of advance receipts from customer under GST.

## **SIVA SIVANI DEGREE COLLEGE**

### **MANAGERIAL ACCOUNTING-B.COM 3 TAX**

#### **UNIT-1-STANDARD COSTING AND VARIANCE ANALYSIS**

1. What is standard costing? Explain its importance
2. Explain various steps involved in standard costing?
3. Explain various types of labour variances?
4. Explain various overhead variances
5. Explain various types of sales variances?

#### **UNIT-2: CAPITAL BUDGETING**

1. Define capital budgeting and explain its importance
2. Explain capital budgeting process?
3. What are traditional techniques? Explain its advantages and disadvantages
4. What are the discounting techniques? Explain its advantages and disadvantages

#### **UNIT-3 RESPONSIBILITY ACCOUNTING**

1. Explain the concept responsibility accounting?
2. Explain the advantages of responsibility accounting?
3. Explain the essentials of responsibility accounting
4. Explain the various types of responsibility centres?

#### **UNIT 4: RECONCILIATION OF COST AND FINANCIAL ACCOUNTING**

1. What are the main accounts usually prepared when a separate Cost Ledger is maintained?
2. What is integrated accounting system? Explain the advantages?
3. What are the prerequisites and features of integrated accounting system?
4. What are causes of differences in financial and cost accounting
5. Explain the procedure for reconciliation of cost and financial accounts

#### **UNIT-5: MANAGEMENT INFORMATION SYSTEM (MIS)**

1. What is MIS and steps in MIS development
2. Explain the various element and types of MIS?
3. Explain the procedure of installation of MIS
4. Define reporting? Explain the objectives ?
5. what are the various objectives of MIS?
6. What are the requirements of good report.

**IMPORTANT QUESTIONS**

**UNIT-I**

- 1.) Explain types of companies as per income tax act?
- 2.) Explain residential status of companies and incidence for the purpose of tax planning?
- 3.) Explain in detail clubbing of tax liability?
- 4.) What is Minimum alternative tax (MAT)? Explain tax planning for MAT?
- 5.) Explain carry forward and set off losses in case of companies in detail?
- 6.) Write down in detail deductions available to corporate assesses?

**UNIT-II**

- 1.) What is the tax management in location of the new business?
- 2.) Explain the tax management in nature of the new business?
- 3.) Explain tax planning with reference to financial management decision?
- 4.) Explain tax planning with reference to sale of scientific research assets?

**UNIT-III**

- 1.) Explain make or buy – own or Lease - repair or replace?
- 2.) Explain tax planning with reference to employee's remuneration?
- 3.) Explain tax planning with reference to receipt of insurance compensation?
- 4.) Explain tax planning with reference to distribution of assets at the time of liquidation?

**UNIT-IV**

- 1.) Explain taxable income for non-residents?
- 2.) Explain the provisions of Double taxation?
- 3.) Explain regulating transfer pricing?
- 4.) Explain income under various heads?
- 5.) Explain advance pricing agreement?
- 6.) Explain effect to advance pricing agreement?

**UNIT-V**

- 1.) Explain planning with reference to all the five heads of income for individuals?
- 2.) Explain income under various Heads?
- 3.) Explain tax treatment for income from the head salary?
- 4.) Explain tax treatment for income from the head House property?
- 5.) Explain tax treatment for income from the head Capital Gain?
- 6.) Explain tax treatment for income from the head business and profession?
- 7.) Explain tax treatment for income from the head other source?

# **SIVA SIVANI DEGREE COLLEGE**

## **COMPANY LAW**

### **IMPORTANT QUESTIONS**

### **III BCOM TAX**

#### **UNIT I:**

1. Define company. Explain the features or characteristics of a company.
2. Explain the various classifications of companies
3. Explain the various steps in incorporation/registration of a company.
4. Explain the relationship between MOA & AOA
5. Explain the various clauses in MOA along with alteration procedure.
6. Explain the contents and different types of prospectus.

#### **UNIT 2:**

1. Define Director. Explain the various duties and liabilities of directors.
2. Explain in detail the procedure of appointment of directors.
3. Define CSR. Explain the functions and various activities involved in it.
4. Write about the appointment, qualifications and disqualifications of MD.
5. Explain the removal procedure and qualifications, disqualifications of directors.

#### **UNIT 3:**

1. Define appointment and responsibilities of CS in practice.
2. Explain the duties and liabilities of CS
3. Explain the appointment and removal of CS in company.
4. Explain about the concept of secretarial audit.
5. Explain the qualifications and disqualifications of CS.

#### **UNIT 4:**

1. Define meeting. Explain the requisites of a valid meeting.
2. Explain about the various procedure and structure of statutory meeting.
3. Explain about the importance of AGM.
4. Explain the duties and powers of chairman.
5. Define Quorum. How the quorum will be selected in EGM procedure.
6. Define statutory notice. Explain the contents of it.

#### **UNIT 5:**

1. Define winding up. Explain the procedure of compulsory winding up or winding up by tribunal.
2. Explain the various steps involved in the process of voluntary winding up by the company.
3. Explain about the concept of Insolvency and Bankruptcy Code 2016. (IBC 2016)
4. Explain the various consequences of winding up of a company.
5. Explain the procedure of a removal of name of the company from registrar of companies. (Dissolution procedure)
6. Explain the powers and duties of company liquidator.

**SIVA SIVANI DEGREE COLLEGE**  
**REGULATIONS OF INSURANCE**  
**IMPORTANT QUESTIONS**  
**III BCOM TAX**

**UNIT I:**

1. Explain the history and evolution of Life and non-life insurance.
2. Explain the insurance sector reforms or explain the key recommendations of Malhotra committee.
3. Explain the functions of IRDA with its objectives
4. Explain the role, duties and functions of surveyors
5. Explain the various exchange control regulations relating to general and life insurance.
6. Explain the origin & development of micro insurance in detail.
7. Explain the regulations and guidelines of ULIP
8. Explain briefly the concept of Money laundering, CCS-SPV-POS system.
9. Explain about IRDA Health insurance regulations 2016
10. Explain the concept of Health plus life combi products.

**UNIT 2:**

1. Explain the process of Assignment, transfer and repudiation of insurance policies.
2. Explain the various provisions in protection of policyholder's rights and interest (regulations).
3. Explain in detail Dispute Resolution Mechanism
4. Explain the international trends of insurance regulations of china, Japan and European countries.
5. Explain the claim settlement process in case of general, life and health insurance.
6. Write the role of insurance ombudsman in insurance business (duties, functions and regulations)
7. Explain the various stages in insurance policy.
8. Explain the grievance redressal procedure.
9. Explain the concept of TPA'S and web aggregators in insurance policy.