

Siva Sivani degree college

Sub: Auditing

Class: Ii-Tax

Important Questions

Unit-1

- 1.Explain About Evolution And Meaning Of Auditing
- 2.Write About The Objectives Of Auditing
- 3.What Are The Types Of Audit
- 4.Explain About Continuous Audit And Its Advantage And Disadvantages
- 5.Write The Difference Between Continuous Audit And Periodic Audit
- 6.Write The Difference Between Auditing And Accounting
- 7.Write About The Objectives Of Cost Audit
- 8.What Are The Standards Of Auditing And Write Its Procedure

Unit-2

- 1.Write About Appointment ,Qualifications And Disqualification Of An Auditor
- 2.What Are The Qualities Of An Auditor, Removal And Remuneration Of An Auditor
- 3.Write About Rights And Duties Of An Auditor
- 4.What Are The Civil Liabilities Of An Auditor

- 5 .What Are The Criminal Liabilities Of An Auditor
6. Write About Commencement Of An Audit And Write About Engagement Letter
7. Write About Audit Programme And Audit Note Book
8. Write About Audit Work And Audit Markings

Unit-3

1. Write The Difference Between Internal Check And Internal Audit
2. Write About Objectives Of Internal Control And Internal Audit
3. Write The Difference Between Internal Control And Internal Audit
4. Write About Characteristics ,Elements Or Principles Of Internal Control
5. Write About Internal Check Of Various Transactions

Unit-4

1. Explain The Objectives Of Vouching , Types Of Vouchers And Examination Of Vouchers
2. Explain About Vouching Of Trading Transactions
3. Write About Vouching Of Debit Side Of Cashbook
4. Write About Vouching Of Credit Side Of Cashbook

5. Explain About Auditing In Edp Environment

Unit-5

1. Write About Valuation And Verification And Write The Difference Between Vouching, Verification And Valuation
 2. Write About Verification And Valuation Of Intangible And Current Assets
 3. Write About Verification And Valuation Of Fixed Assets
 4. Write About Verification And Valuation Of Liabilities
 5. Write About Audit Committee And Role Of Audit Committee
 6. What Is Audit Report And Write About Types Of Audit Report
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SIVA SIVANI DEGREE COLLEGE KOMPALLY

SUBJECT: CORPORATE ACCOUNTING

IMPORTANT QUESTIONS LIST

CLASS: II TAX

FACULTY NAME: S.PURNA CHANDRA RAO

UNIT-I LIQUIDATION OF COMPNIES

THEORY SHORT ANSWER QUESTIONS:

1. WHO ARE PREFERENTIAL CREDITORS UNDER COMPANY LAW?
2. WHO IS AN OFFICIAL LIQUIDATOR?
3. WHAT IS LIQUIDATORS FINAL STATEMENT OF ACCOUNTS?
4. WHAT IS A VOLUNTARY LIQUIDATION OF COMPANY?
5. WHO ARE SECURED CREDITORS?
6. GIVE THE MEANING OF LIQUIDATION OF COMPANY?
7. WHAT ARE THE FUNCTIONS OF THE LIQUIDATOR?
8. WHAT IS MEANT BY 'B' LIST CONTRIBUTORIES?

THEORY LONG ANSWER QUESTIONS:

1. WHAT ARE THE DIFFERENT METHODS OF LIQUIDATION OF COMPANY?
2. DISTINGUISH BETWEEN COMPULSORY WINDING UP AND VOLUNTARY WINDING UP OF COMPANY?
3. WHAT DO YOU UNDERSTAND BY LIQUIDATORS FINAL STATEMENT OF ACCOUNT? GIVE THE PROFORMA OF SUCH AN ACCOUNT?
4. WHAT IS STATEMENT OF AFFAIRS? STATE BRIEFLY THE VARIOUS LISTS INCLUDED IN STATEMENT OF AFFAIRS?

PROBLEMS SHORT ANSWER QUESTIONS:

1. CALCULATION OF LIQUIDATOR REMUNERATION?
2. PREPATATION OF LIQUIDATOR FINAL STATEMENT OF ACCOUNT?

PROBLEMS LONG ANSWER QUESTIONS:

1. PREPARATION OF STATEMENT OF AFFAIRS?
2. PREPATATION OF LIQUIDATOR FINAL STATEMENT OF ACCOUNT?

UNIT-II AMALGAMATION OF COMPNIES

THEORY SHORT ANSWER QUESTIONS:

1. WHAT IS AMALGAMATION OF COMPANIES?
2. WHAT IS MEANT BY PURCHASE CONSIDERATION?
3. DIFFERENT METHODS OF CALCULATION OF PURCHASE CONSIDERATION?
4. WHAT ARE DIFFERENT TYPES OF AMALGAMTION?

THEORY LONG ANSWER QUESTIONS:

1. DEFINE AMALGAMATION? EXPLAIN DIFFERENCES BETWEEN AMALGAMATION AND ABSORPTION?
2. WHAT IS PURCHASE CONSIDERATION? EXPLAIN THE VARIOUS METHODS OF CALCULATION OF PURCHASE CONSIDERATION?
3. DISTINGUISH BETWEEN AMALGAMATION IN THE NATURE OF MERGER AND IN THE NATURE OF PURCHASE?
4. WHAT IS DIFFERENCE BETWEEN 'POOLING OF INTEREST METHOD' AND 'PURCHASE METHOD OF ACCOUNTING' FOR AMALGAMATION?

SHORT ANSWER PROBLEMS:

1. CALCULATION OF PURCHASE CONSIDERATION
2. WRITING JOURNAL ENTRIES ONLY IN THE BOOKS OF TRANSFEROR OR TRANSFEREE COMPANY?

LONG ANSWER PROBLEMS:

1. AMALGAMATION OF COMPANIES IN THE NATURE OF MERGER?
2. AMALGAMATION OF COMPANIES IN THE NATURE OF PURCHASE?

NOTE:

1. JOURNAL ENTRIES IN THE BOOKS OF TRANSFEROR COMPANY.
2. JOURNAL ENTRIES IN THE BOOKS OF TRANSFEREE COMPANY.
3. BALANCE SHEET OF TRANSFEREE COMPANY.
4. CALCULATION OF PURCHASE CONSIDERATION (IF REQUIRED).

UNIT-III INTERNAL RECONSTRUCTION

THEORY SHORT ANSWER QUESTIONS:

1. WHAT ARE THE OBJECTIVES OF INTERNAL RECONSTRUCTION?
2. WHAT IS CAPITAL REDUCTION ACCOUNT/INTERNAL RECONSTRUCTION ACCOUNT?

THEORY LONG ANSWER QUESTIONS:

1. WHAT DO YOU MEAN BY INTERNAL RECONSTRUCTION?
2. DISTINGUISH BETWEEN INTERNAL RECONSTRUCTION AND EXTERNAL RECONSTRUCTION?

SHORT ANSWER PROBLEMS:

1. JOURNAL ENTRIES FOR RECONSTRUCTION SCHEME? (

LONG ANSWER PROBLEMS:

1. JOURNAL ENTRIES IN THE BOOKS OF THE COMPANY FOR SCHEME OF INTERNAL RECONSTRUCTION AND PREPARATION OF BALANCE SHEET AFTER RECONSTRUCTION?

UNIT-IV ACCOUNTS OF BANKING COMPANIES

THEORY SHORT ANSWER QUESTIONS:

1. WHAT IS BANKING COMPANY?
2. WHAT ARE THE FEATURES OF BANKING ACCOUNTS?
3. EXPLAIN THE SLIP-SYSTEM?

THEORY LONG ANSWER QUESTIONS:

1. EXPLAIN THE VARIOUS BOOKS AND REGISTERS MAINTAINED BY BANKING COMPANY?
2. EXPLAIN THE SLIP-SYSTEM OF LEDGER POSTING IN BANK ACCOUNTS?
3. BRIEFLY EXPLAIN CLASSIFICATION OF ADVANCES FOR THE PURPOSE OF MAKING PROVISION IN CASE OF BANKING COMPANIES?
4. PREPARE PROFIT AND LOSS ACCOUNT AND BALANCE SHEET OF BANKING COMPANIES WITH IMAGINARY FIGURES?

SHORT ANSWER PROBLEMS:

1. PREPARATION OF INDIVIDUAL SCHEDULES?
2. CALCULATION OF REBATE ON BILLS DISCOUNTED?
3. JOURNAL ENTRIES ON REBATE ON BILLS DISCOUNTED?

LONG ANSWER PROBLEMS:

1. PREPARATION OF PROFIT AND LOSS ACCOUNT OF A BANK?
2. PREPARATION OF BALANCE SHEET OF A BANK?
3. PREPARATION OF PROFIT AND LOSS ACCOUNT AND BALANCE SHEET?

UNIT-V ACCOUNTS OF INSURANCE COMPANIES

A) LIFE INSURANCE COMPANY ACCOUNTS:

THEORY SHORT ANSWER QUESTIONS:

1. DEFINE LIFE INSURANCE?
2. WHAT IS MEANT BY INSURANCE CEDED?
3. WHAT IS REVERSIONARY BONUS?
4. WHAT IS MEANT BY SURRENDER VALUE?
5. CLAIMS
6. LIFE INSURANCE FUND?

THEORY LONG ANSWER QUESTIONS:

1. HOW VALUATION BALANCE SHEET DOES DIFFERS FROM NORMAL BALANCE SHEET?

SHORT ANSWER PROBLEMS:

1. PREPARATION OF INDIVIDUAL SCHEDULES

LONG ANSWER PROBLEMS:

1. PREPARATION OF FORM A- REVENUE ACCOUNT?
2. PREPARATION OF FORM A - BALANCE SHEET?
3. PREPARATION OF BOTH REVENUE ACCOUNT AND BALANCE SHEET?

B) GENERAL INSURANCE COMPANY ACCOUNTS:

THEORY SHORT ANSWER QUESTIONS:

1. WHAT DO YOU MEAN BY GENERAL INSURANCE?
2. MENTION DIFFERENT TYPES OF GENERAL INSURANCE?
3. WHAT IS MEANT BY RESERVE FOR UNEXPIRED RISK?

THEORY LONG ANSWER QUESTIONS:

1. PREPARE REVENUE ACCOUNT AND BALANCE SHEET OF GENERAL INSURANCE COMPANY WITH IMAGINARY FIGURES?
2. DIFFERENTIATE BETWEEN LIFE INSURANCE AND GENERAL INSURANCE?

SHORT ANSWER PROBLEMS:

1. PREPARATION OF INDIVIDUAL SCHEDULES (IMPORTANT SCHEDULE 1- PREMIUM)

LONG ANSWER PROBLEMS:

1. PREPARATION OF FORM B- REVENUE ACCOUNT?
2. PREPARATIONS OF FORM B- BALANCE SHEET?
3. PREPARATION OF BOTH REVENUE ACCOUNT AND BALANCE SHEET?

C) INSURANCE CLAIMS:

1. CALCULATION OF AVERAGE CLAUSE?
2. CALCULATION OF STOCK DESTROYED BY FIRE?
3. PREPARATION OF TRADING ACCOUNT, MEMORANDUM TRADING ACCOUNT ALONG WITH CALCULATIONS OF STOCK DESTROYED AND AVERAGE CLAUSE?

SIVA SIVANI DEGREE COLLEGE

ENGLISH

IMPORTANT QUESTIONS

Class: II TAX

Faculty: N.Raju

UNIT-6

Poem: The Flower -Summary

Prose: The Kite Maker – Summary

Vocabulary: Commonly confused words

Grammar: Determiners

UNIT-7

Poem: Ecology -Summary

Prose: ‘What’s the language of Future’ – Summary

Vocabulary: Indianism

Grammar: Framing Questions.

UNIT-8

Poem: Television -Summary

Prose: The Fringe benefits of failure and importance of Imagination –
Summary

Vocabulary: One word substitutes

Grammar: Relative Clause

UNIT-9

1. Review Writing – Film Review

- a. Describe the process of writing a Film Review.
- b. Explain the structure of a Film Review.
- c. Write a review of a film you have enjoyed watching.
- d. Write a review of a film you did not enjoy watching.

2. . Review Writing –Book Review

- a. Explain the difference between a Book Report and a Book Review.
- b. Describe the process of writing a Book Review.
- c. Explain the structure of a Book Review.
- d. Write a review of a book of Fiction (Book with a Story)
- e. Write a review of a book of Non-Fiction (Book with an Argument)

Vocabulary –Film Vocabulary and Literary Vocabulary

Grammar – Conditionals

Unit 10

CV Writing

- a. Difference between Bio-Data, Resume and CV (1 Mark)
- b. Difference between Bio-Data, Resume and CV (10 Marks)
- c. What are the general Guidelines to write a CV?
- D. Describe the structure of Chronological CV?
- E. Learn all the Four Questions from page No: 184 with Covering Letter.
- F. Explain the difference between Chronological and Functional CV.
Describe the structure of Functional CV.
- H. Learn all the Four Questions from page No: 188 with Covering Letter.

Vocabulary-Appropriacy

Grammar-Common Errors

SIVA SIVANI DEGREE COLLEGE

IMPORTANT QUESTIONS

Sub:-IncomeTax-2 CLASS – 2TAX

Unit:1

- 1) What is capital Asset?
- 2) What is capital Gain?
- 3) What is cost of acquisition?
- 4) Briefly explain indexed cost of acquisition?
- 5) Briefly explain indexed cost of improvement?
- 6) Explain Exemptions U/s 54.

Problems:- 4m &12m

- 1). Problems on capital gain with different assets.
- 2) Problems on capital gain with shares.
- 3) Problems on capital gain with advance forfeited
- 4) Problems on capital gain with exemptions

Unit II

- 1) Explain the types of securities.
- 2) Explain securities exempted from tax.
- 3) Write about less tax securities
- 4) Explain tax free securities.
- 5) Explain income from other sources.

Problems:-

1. Problems on income from other sources Part -1.
2. Problems on income from other sources Part -2.

Unit :-3

1. What is transfer of income without transfer of on asset?
2. What is revocable transfer of an asset.

3. Benami transaction.
4. Explain about clubbing and aggregation of income.
5. Explain the provisions under inter-head & intra-head set off carry forward losses.
6. Explain the deductions U/S 80.

Problems:-

1. Clubbing and aggregation of income.
2. Set off carry forward losses.
3. Aggregation of 80C, 80CCC, 80 CCD.
4. Total Income along with deductions U/s 80.

Unit :4

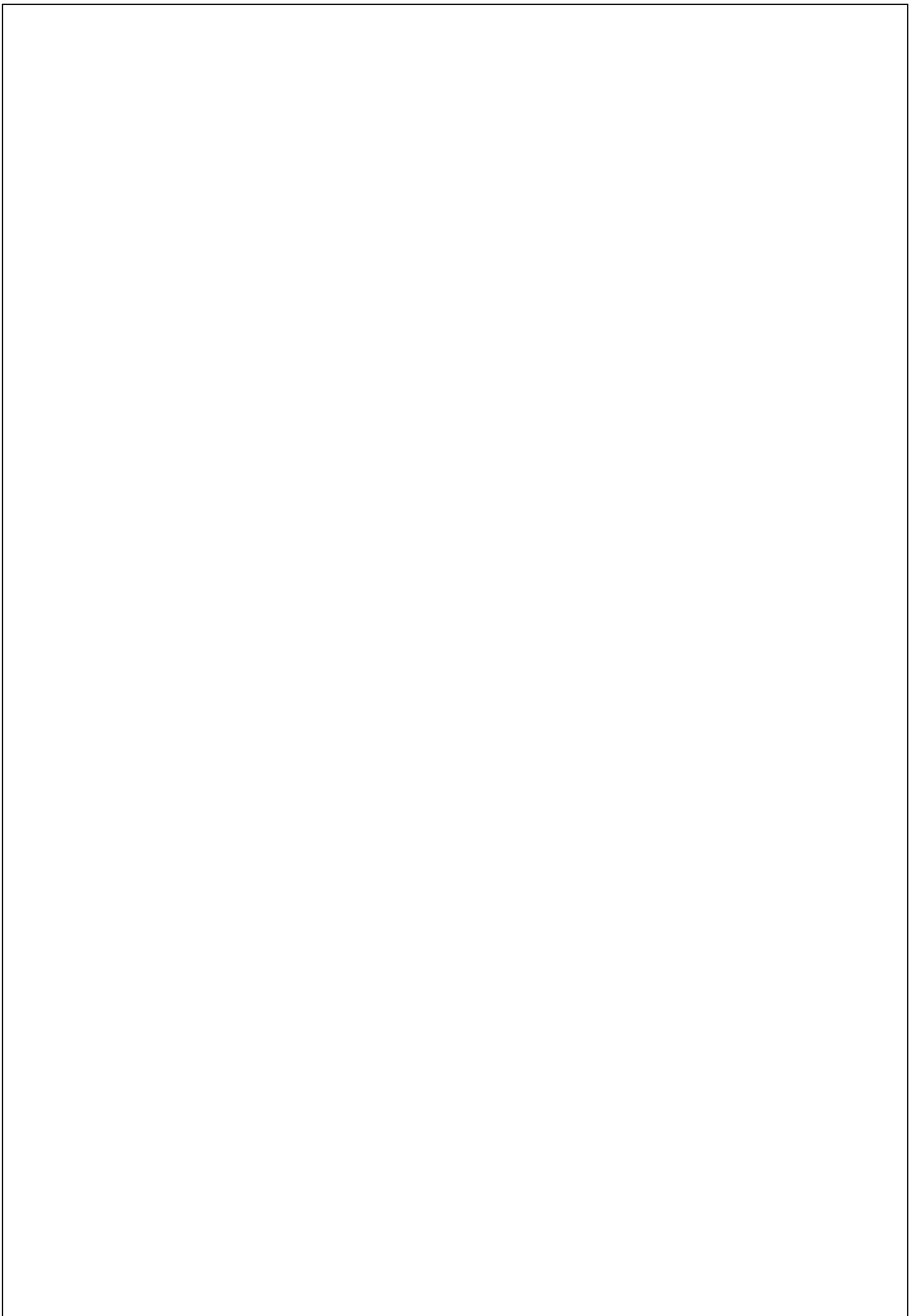
1. Explain the procedure of assessment of individual.
2. Explain about (TDS) Tax deduction at sources.
3. Explain Minimum alternate Tax U/s 115. J.C

Problems:-

1. Problems on Total income
2. problems on total income along with 80 deductions.

Unit :-5

1. What is self-assessment?
2. Write about PAN?
3. What is Best judgment assessment?
4. Explain about Notice on demand.
5. Write about rectification of mistakes.
6. What is assessment .Explain the types of assessment.
- 7 what is income tax return? Explain the types of returns.
8. Explain about E- Filling of Return.



Siva Sivani degree colleg

Sub: PRACTISE OF LIFE INSURANCE

Class: II-TAX

Important Questions

UNIT-1

1. WRITE ABOUT THE HISTOTY OF THE LIFE INSURANCE
2. WHAT ARE THE LIFE INSURANCE ORGANISATIONS IN INDIA
3. EXPLAIN THE PRINCIPLES OF INSURANCE
3. WRITE THE DIFFERENT TYPES OF LIFE INSURANCE POLICIES
4. WRITE ABOUT CUSTOMEREVALUATION AND POLICY EVALUATION
5. WRITE ABOUT ADVANTAGES AND DISADVATAGES OT TERM INSURANCE
6. WRITE ABOUT IRDA ITS OBJECTIVES AND FUNCTIONS OF IRDA
7. EXPLAIN ABOUT ULIP
8. WRITE THE FEATURES ,ADVANTAGES AND LIMITATIONS OF GROUP INSURANCE
9. HOW THE PREMIUM IS CALCULATED AND WRITE THE FACTORS AFFECTING THE PREMIUM
10. WRITE ABOUT WHOLE LIFE POLICY
11. WRITE ABOUT GROUP INSURANCE SCHEMES
- 12.WRITE ABOUT ENDOWMENT POLICY
13. WRITE ABOUT MONEY BACK POLICY

UNIT-2

1. WHAT IS CLAIM AND WHAT ARE THE TYPES OF CLAIM AND WRITE THE DOCUMENTS SUBMITTED AT THE TIME OF CLAIM
2. WRITE ABOUT CLAIM PROCEDURE IN CASE OF LIFE INSURANCE POLICY
3. WHAT IS UNDERWRITING ,EXPLAIN THE OBJECTIVES AND GUIDING PRINCIPLES OF UNDERWRITING
3. WRITE ABOUT FACTORS AFFECTING INSURABILITY
4. EXPLAIN ABOUT NEED OF UNDERWRITING
5. WRITE ABOUT METHODS OF RISK CLASSIFICATION
6. WRITE ABOUT ROLE OF FINANCIAL PLANNING IN INSURANCE
7. WRITE ABOUT INSURANCE - VIZ –INVESTMENTS IN THE UNITS MUTUAL FUND
8. WRITE ABOUT CAPITAL MARKET
9. WRITE ABOUT LIFE INSURANCE IN INDIVIDUAL PLANNING
10. EXPLAIN VARIOUS TYPES OF CLAIMS

Siva Sivani Degree College, Kompally
(Year-II, Sem-IV (Sanskrit))

Important Questions

Unit - I ⇒ ① 'चित्रपटदर्शनम्' - (भवभूतिः)

* भवभूतिपरिचयः (Introduction of भवभूति)

* प्रतिपदार्थाणि (1-16 Poems)

Word to word meanings.

* Poem translations (1-16 Poems)

Note - These translations are taken from प्रतिपदार्थाणि only.

② 'विवेकानन्दविजयम्' - (श्रीधर भास्कर वर्णेकरः)

* श्रीधरभास्करवर्णेकरपरिचयः (Introduction)

* सन्दर्भाणि (1-9) Annotations.

Unit - II ⇒ ③ 'विश्रुतचरितम्' - (दण्डिमहाकविः)

* दण्डिमहाकविपरिचयः (Introduction)

* Long ans. निबन्धप्रश्नः

④ 'ध्रुवोपाख्यानम्' - (पि. वि. काणे)

* पि. वि. काणे परिचयः (Introduction)

* Long ans. निबन्धप्रश्नः

Unit - III ⇒ ⑤ 'दकारकथा' - (बृहदारण्यकोपनिषद्)

* सन्दर्भाणि (1-2) Annotations.

* Long ans. निबन्धप्रश्नः

⑥ 'नचिकेतोपाख्यानम्' - (कठोपनिषद्)

* सन्दर्भाणि (1-9) Annotations.

* Long ans. निबन्धप्रश्नः

Unit - IV ⇒ ⑦ 'महाकविशास्त्रकारविभागः' (Introductions) 1-5.

* आर्यभटः, भास्कराचार्यः, कणादः, शङ्कराचार्यः, भासः ।

⑧ 'अलङ्काराणि' (Alankaras) 1-6.

* उपमेयोपमा, अर्थान्तरन्यासः, काव्यलिङ्गम्,

विनोक्तिः, निदर्शना, विशेषोक्तिः ।

Unit - V ⇒ ⑨ 'कृदन्तरूपाणि' (Root + Participle = Result).

* क्त्वा, ल्यप्, तुमुन्, क्त, क्तवत्, शतृ, शानच्, तव्यत् ।

Siva Sivani Degree College, Kompally

Exam Pattern - Sem IV

संस्कृतम्, Year-II

Part - A

5 X 4 = 20 M.

- १) ससन्दर्भं व्याख्यात। Annotations. (विवेकानन्दविजयम्)
- २) कविपरिचयं लिखत। Poet introductions. (दाण्डि & पि. वि. काणे)
- ३) ससन्दर्भं व्याख्यात। Annotations. (दकारकथा & नचिकैतोपाख्यानम्)
- ४) अलङ्कारस्य लक्ष्यलक्षणसमन्वयं लिखत। (Alankaras)

*** Note - Poem is compulsory for all Alankaras.

५) कृदन्तरूपाणि प्रत्यभिजानीत।

६) अनुवादत। Poem translations. (चित्रपटदर्शनम्)

७) कविपरिचयं लिखत। Poet introductions. (भवभूतिः & श्रीधर भास्कर वर्णेकरः)

८) अलङ्कारस्य लक्ष्यलक्षणसमन्वयं लिखत। (Alankaras)

Part - B

5 X 12 = 60 M.

९) प्रतिपदार्थतात्पर्याणि लिखत। (चित्रपटदर्शनम्)

Word to word meanings.

१०) निबन्धप्रश्नाः। (Long answers) 'विश्रुतचरितम्' & 'ध्रुवोपाख्यानम्'

११) निबन्धप्रश्नाः। (Long answers) 'दकारकथा' & 'नचिकैतोपाख्यानम्'

१२) महाकविशास्त्रकारविभागः। Poet introductions.

आर्यभटः, भास्कराचार्यः, कणादः, शङ्कराचार्यः, भासः, हर्षवर्धनः।

१३) कृदन्तरूपाणि प्रत्यभिजानीत।

क्त्वा, ल्यप्, तुमुन्, क्त, क्तवत्, शतृ, शानच्, तन्वत्।

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